

CITY OF ST. BONIFACIUS 2024 BUDGET SUMMARY

The purpose of this report is to provide summary 2024 budget information concerning the City of St. Bonifacius to interested citizens. The budget is posted and published in the city newsletter and online in accordance with Minn. Stat. Sec. 471.6965. This budget is not complete; the complete budget may be examined at the St. Bonifacius City Office located at 8535 Kennedy Memorial Drive. The City Council approved this budget on 12/20/2023.

	2023	2024
REVENUES	BUDGET	BUDGET
Property Taxes	873,715	960,935
Special Assessments	33,783	119,656
Licenses and Permits	105,847	156,078
State General Purpose Aid	374,355	428,286
State Categorical Aid (state aid for fire aid)	50,000	60,000
Grants from County & Other Local Gov.	11,000	14,700
Charges for Services	343,379	381,370
Fines and Forfeits	6,600	8,000
Interest on Investments	5,000	8,000
Transfers from Other Funds	142,870	179,503
Total Revenues & Other Financing Sources	1,946,549	2,316,528
EXPENDITURES		
General Government	419,464	446,101
Public Safety	618,543	614,604
Streets and Highways	383,259	458,370
Debt Service - Principal	329,735	318,346
Interest and Fiscal Charges	36,425	244,491
Capital Outlay	219,500	243,760
Transfers to Other Funds	0	0
Total Expenditures and Other Financing Uses	2,006,926	2,325,672