

CITY OF ST. BONIFACIUS 2023 BUDGET SUMMARY

The purpose of this report is to provide summary 2023 budget information concerning the City of St. Bonifacius to interested citizens. The budget is posted and published in the city newsletter and online in accordance with Minn. Stat. Sec. 471.6965. This budget is not complete; the complete budget may be examined at the St. Bonifacius City Office located at 8535 Kennedy Memorial Drive. The City Council approved this budget on 12/21/2022.

	2022	2023
REVENUES	BUDGET	BUDGET
Property Taxes	821,048	873,715
Special Assessments	49,090	33,783
Licenses and Permits	139,385	105,847
State General Purpose Aid	376,599	374,355
State Categorical Aid (state aid for fire aid)	50,000	50,000
Grants from County & Other Local Gov.	12,000	11,000
Charges for Services	1,069,001	343,379
Fines and Forfeits	9,500	6,600
Interest on Investments	8,000	5,000
Transfers from Other Funds	334,651	142,870
Total Revenues & Other Financing Sources	2,869,274	1,946,549
EXPENDITURES		
General Government	954,517	419,464
Public Safety	570,722	618,543
Streets and Highways	344,820	383,259
Debt Service - Principal	353,165	329,735
Interest and Fiscal Charges	44,180	36,425
Capital Outlay	216,800	219,500
Transfers to Other Funds	194,551	0
Total Expenditures and Other Financing Uses	2,678,755	2,006,926