

CITY OF ST. BONIFACIUS 2021 BUDGET SUMMARY

The purpose of this report is to provide summary 2021 budget information concerning the City of St. Bonifacius to interested citizens. The budget is posted and published in the city newsletter and online in accordance with Minn. Stat. Sec. 471.6965. This budget is not complete; the complete budget may be examined at the St. Bonifacius City Office located at 8535 Kennedy Memorial Drive. The City Council approved this budget on 12/16/2020.

| | 2020 BUDGET | 2021 BUDGET |
|---|------------------------|------------------------|
| REVENUES | | |
| Property Taxes | 702,270 | 727,203 |
| Special Assessments | 60,680 | 58,987 |
| Licenses and Permits | 124,940 | 111,054 |
| State General Purpose Aid | 370,290 | 376,599 |
| State Categorical Aid (state aid for fire aid) | 42,000 | 40,000 |
| Grants from County & Other Local Gov. | 12,000 | 12,500 |
| Charges for Services | 1,032,413 | 1,004,270 |
| Fines and Forfeits | 13,000 | 12,000 |
| Interest on Investments | 7,000 | 10,000 |
| Transfers from Other Funds | 311,891 | 316,991 |
| Total Revenues & Other Financing Sources | 2,676,484 | 2,669,604 |
| EXPENDITURES | | |
| General Government | 767,906 | 761,481 |
| Public Safety | 511,146 | 534,195 |
| Streets and Highways | 280,701 | 294,709 |
| Debt Service - Principal | 413,800 | 421,659 |
| Interest and Fiscal Charges | 56,863 | 51,499 |
| Capital Outlay | 173,965 | 177,400 |
| Transfers to Other Funds | 185,991 | 185,991 |
| Total Expenditures and Other Financing Uses | 2,390,372 | 2,426,934 |