

**PUBLIC HEARING ON A PROPOSAL FOR THE ISSUANCE OF EDUCATIONAL FACILITIES REVENUE OBLIGATIONS FOR THE CROWN COLLEGE PROJECT – May 4, 2022**

**CALL TO ORDER:** 6:30 PM

**MEMBERS PRESENT:** Mayor Kerry Taylor, Council Robert Smestad Jr., Terrill Anderson, Tom Schufman

**MEMBERS ABSENT:** Council Sue Thompson

**STAFF PRESENT:** Administrator/Clerk/Treasurer Brenda Fisk

**OTHERS PRESENT:** Carmein McCurry, Crown College – Mike Price

Public Hearing was held to

**PUBLIC COMMENTS:**

Carmein McCurry- 8832 Wildwood Ave:

How can the city use funds to give to Crown College?

Can funds be used to erect a fence at Missile Park where Crown College plays ball?

Adm/Clk/Trs explained each City has an allowance of \$10 Million a year to use towards bonding projects, if a city is not bonding during the year they can act as a conduit for a non-profit to bond a project at lower interest rates. The City has no liability on the bonds and does not make payments. City acts as a conduit only. Mike Price reported the use of the funds will be to refinance a bond thru the city of St. Boni as conduit and to construct a 150 unit resident hall on the west side of Crown College.

**CLOSE PUBLIC COMMENT PORTION OF HEARING:**

Motion was made by Mayor Taylor and seconded by Schufman to close the public comment portion of the hearing. All aye 4/0

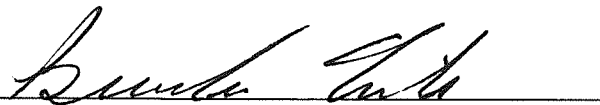
**RESOLUTION 2022-16;**

Motion was made by Anderson and seconded by Mayor Taylor to approve Resolution 2022-16 a resolution approving the issuance and sale of an Educational Facilities Note, Series 2022A and authorizing the execution of documents relating thereto (Crown College Project). All Aye 4/0

**CLOSE HEARING:**

Motion was made by Mayor Taylor and seconded by Schufman to close the hearing. All aye 4/0.  
The meeting closed at 6:55 pm.

**ATTEST:**



**Adm/Clerk/Treasurer Brenda Fisk**